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Woolens & Paper Makers' Felts
Exhibit 1064

Canada Textile Industry, Royal Commission
Exhibit No. 1064

Journal

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ROYAL COMMISSION ON THE TEXTILE INDUSTRY

INDIVIDUAL COMPANIES

WOOLLENS AND PAPER MAKERS' FELTS DIVISION

FINANCIAL SUMMARIES

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

INDIVIDUAL COMPANIES

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PAPER MAKERS' FELTS DIVISION

FINANCIAL SUMMARIES

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THORNE, MULHOLLAND, HOWSON & McPHERSON

CHARTERED ACCOUNTANTS

TORONTO, CANADA

I N D E X

INDIVIDUAL COMPANIES

PAPER MAKERS' FELTS DIVISION

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Ayers Limited
Kenwood Mills, Limited

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THORNE, MULHOLLAND, HOWSON & McPHERSON
CHARTERED ACCOUNTANTS

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ROYAL COMMISSION ON THE TEXTILE INDUSTRY

AYERS, LIMITED

SUMMARY OF OPERATIONS

1926 TO 1935

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	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935
Capital Employed in Operations:.....	2,368,203.62	2,747,035.84	3,033,063.37	3,336,943.98	3,387,830.02	3,325,615.27	3,221,755.31	3,095,282.84	2,719,175.91	2,498,561.70
Capital Employed outside Industry:.....	93,186.80	96,940.00	110,490.00	155,560.00	155,460.00	304,443.33	546,430.83	413,545.80	217,451.37	1,177,661.37
Total Capital Employed:.....	2,461,390.42	2,843,975.84	3,143,553.37	3,492,503.98	3,483,290.02	3,630,058.60	3,768,184.14	3,508,828.64	3,636,627.28	3,616,223.07
Deduct Bank Loans:.....				159,000.00	100.00					
Common Stock Equity:.....	<u>\$2,461,390.42</u>	<u>\$2,843,975.84</u>	<u>\$3,143,553.37</u>	<u>\$3,333,503.98</u>	<u>\$3,483,190.02</u>	<u>\$3,630,058.60</u>	<u>\$3,768,184.14</u>	<u>\$3,508,828.64</u>	<u>\$3,636,627.28</u>	<u>\$3,616,223.07</u>

Revenues:

Revenue from Operations:.....	338,735.55	343,407.26	312,484.26	235,241.92	120,680.17	161,431.06	159,793.00	316,669.01	320,592.83	284,482.68
% to Capital Employed in Operations:	14.3	12.5	10.3	7.0	3.6	4.9	4.3	10.2	11.8	11.7
Revenue from Investments:.....	18,827.52	15,471.54	23,469.47	20,931.31	27,372.11	26,562.87	28,621.34	38,575.69	43,539.20	49,709.43
Total Revenue:.....	357,563.07	358,878.80	335,953.73	256,173.23	148,052.28	187,993.93	168,414.34	355,244.70	364,132.03	334,192.11
% to Total Capital Employed:.....	14.5	12.6	10.7	7.3	4.3	5.2	4.5	10.1	10.0	9.2

Less:

Bank Interest:.....	1,674.89	8,356.61	7,364.43	12,555.65	17,090.41	161.02	845.90	534.39	1,483.66	1,496.26
Income Taxes:.....	12,299.70	27,705.01	29,011.77	24,137.29	16,910.27	7,998.35	19,781.54	24,679.07	25,503.57	51,508.40
	13,974.59	36,069.62	36,376.20	36,712.94	34,000.68	8,159.37	20,627.44	25,213.45	26,987.23	53,004.66
Net Revenue applicable to Common Stock Equity:.....	\$343,588.48	\$322,819.18	\$299,577.53	\$219,460.29	\$114,061.60	\$179,834.56	\$147,786.90	\$30,031.24	\$289,044.80	\$281,187.45
% to Common Stock Equity:.....	14.0	11.4	9.5	6.6	3.3	5.0	3.9	0.8	7.4	7.8

SALES AND PROFITS

1926 TO 1935

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Sales:.....	\$1,880,780.33	\$1,905,088.67	\$2,031,166.56	\$2,592,172.02	\$1,917,678.16	\$1,337,199.99	\$1,181,935.73	\$1,412,971.25	\$1,604,428.06	\$1,643,965.30
Gross Profit before Depreciation:.....	769,625.93	804,537.53	810,034.52	840,101.04	662,154.31	533,344.78	499,099.02	633,779.82	638,304.96	633,894.96
% to Sales:.....	40.9	42.2	39.9	35.1	34.5	39.9	42.2	44.9	39.8	38.6
Gross Profit after Depreciation:.....	680,360.23	713,346.72	692,214.95	681,244.52	500,489.46	362,964.61	357,910.67	495,720.47	506,960.12	512,825.61
% to Sales:.....	36.2	37.4	34.1	28.5	26.1	27.1	30.3	35.1	31.5	31.2
Net Profit on Operations:.....	338,735.55	343,407.26	312,484.26	235,241.92	120,680.17	161,431.06	139,793.00	316,669.01	320,592.83	284,482.68
% to Sales:.....	18.0	18.0	15.4	9.8	6.3	12.1	11.8	22.4	20.0	17.3

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

KENWOOD MILLS, LIMITED

SUMMARY OF OPERATIONS

1926 TO 1935

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	<u>1926</u>	<u>1927</u>	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
Capital Employed in Operations:.....	720,831.93	758,399.71	795,825.69	848,688.84	880,519.12	837,320.54	875,867.11	856,671.99	916,421.74	815,098.42
Capital Employed on outside Industry:..	61,757.42	108,541.74	150,417.25	161,007.31	161,007.31	175,819.61	151,007.31	284,051.77	286,344.37	443,708.25
Total Capital Employed:.....	782,589.42	866,941.45	946,242.94	1,009,696.15	1,041,526.43	1,013,140.35	1,026,874.42	1,140,723.76	1,202,766.11	1,258,806.67
Deduct Bank Loans:.....				39,500.00	41,362.75					
Common Stock Equity:.....	<u>\$782,589.42</u>	<u>\$866,941.45</u>	<u>\$946,242.94</u>	<u>\$964,196.15</u>	<u>\$1,000,163.68</u>	<u>\$1,013,140.35</u>	<u>\$1,026,874.42</u>	<u>\$1,140,723.76</u>	<u>\$1,202,766.11</u>	<u>\$1,258,806.67</u>

<u>Revenues:</u>										
Revenues from Operations:.....	173,559.62	165,537.22	197,500.47	128,118.55	141,481.84	139,566.25	127,819.28	221,245.18	186,235.16	214,894.05
% to Capital Employed in Operations:.....	24.1	21.8	24.8	15.2	16.1	16.7	14.6	25.8	20.5	26.4
Revenue from Outside Investments and Miscellaneous:.....	2,976.27	4,268.90	10,902.09	7,764.91	7,524.21	7,674.81	8,800.12	15,555.65	19,909.56	18,922.31
Total Revenue:.....	176,535.89	169,806.12	208,402.56	135,883.46	149,006.05	147,281.06	136,619.40	236,800.83	206,144.72	233,822.36
% to Total Capital Employed:.....	22.6	19.7	22.0	13.5	14.3	14.5	13.3	20.8	17.3	18.6
<u>Deduct:</u>										
Bank Interest:.....	843.98	1,816.55	1,085.56	1,234.49	6,461.46	1,801.35	1,536.50	163.98	117.22	693.82
Income Taxes:.....	13,956.32	12,403.15	15,096.39	10,500.00	11,000.00	16,788.28	22,622.03	30,247.03	28,612.91	35,829.45
	<u>14,800.30</u>	<u>14,219.71</u>	<u>16,181.95</u>	<u>11,734.49</u>	<u>17,461.46</u>	<u>18,589.64</u>	<u>24,158.53</u>	<u>30,410.91</u>	<u>28,730.13</u>	<u>36,523.27</u>
<u>Net Revenue applicable to Common Stock Equity:.....</u>	<u>\$161,735.59</u>	<u>\$155,586.41</u>	<u>\$192,240.51</u>	<u>\$124,148.97</u>	<u>\$131,544.59</u>	<u>\$128,671.42</u>	<u>\$112,460.87</u>	<u>\$206,389.92</u>	<u>\$179,214.59</u>	<u>\$197,299.09</u>
% to Common Stock Equity:.....	<u>20.7</u>	<u>18.1</u>	<u>20.3</u>	<u>12.9</u>	<u>13.2</u>	<u>12.7</u>	<u>11.0</u>	<u>18.1</u>	<u>14.9</u>	<u>15.7</u>

SALES AND PROFITS

1926 TO 1935

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Sales:.....	\$698,475.48	\$775,867.47	\$924,873.70	\$872,237.73	\$865,908.24	\$813,029.20	\$749,674.26	\$815,047.82	\$759,855.06	\$906,183.64
Gross Profit before Depreciation:....	294,024.53	316,241.17	367,773.47	316,798.05	336,886.79	363,472.53	353,402.51	423,142.98	384,140.01	408,083.29
% to Sales:.....	42.1	40.8	39.8	36.3	38.9	44.7	47.1	51.9	50.6	45.0
Gross Profit after Depreciation:.....	262,309.85	279,109.69	329,739.95	276,585.67	294,174.29	313,547.85	301,933.61	372,345.22	333,279.84	359,178.15
% to Sales:.....	37.6	36.0	35.7	31.7	34.0	38.6	40.3	45.7	43.9	39.6
Net Profits on Sales:.....	173,559.62	165,537.22	197,500.47	128,118.55	141,481.84	139,566.25	127,819.28	221,245.18	186,235.16	214,894.05
% to Sales:.....	24.8	21.3	21.4	14.7	16.3	17.2	17.0	27.1	24.8	23.7

*Blankets etc.
Hosiery & Typed goods.*

